June 2, 1988
Kevin:

Here's an update regarding Signal and our budget status as of 5/30.

Expense	Est Costs	Amt Used	Amt Remaining
New Hires	$15,000	$12,500	$3,000(1)
Taxes on New Hires	2,000	1,560	440
Other Salaries	10,812	11,703(2)	**-891**
Expenses + pasteup	6,720	3,032	3,688
Contributors	5,400	0	5,400
TOTALS	$39,932	$28,795	$11,637

After ending April in such good shape, we've taken a sharp upward turn in spending. The total amount of money we have budgeted to complete the project is $11,637. That breaks down as follows:

(5,400)	contributors
(3,000)	Balance for new hires
(440)	Add'l payroll tax for new hires
2,797	Balance remaining for all add'l salaries and expenses (~ 205 hrs)

As you can see, we don't have much left in the budget to complete proofreading, paste-up, design, indexing, photography and editorial work. I doubt we would consider cutting contributor payments, which means anything we spend over $2,797 will be coming out of first, our small profit and second, out of our pockets.

I strongly suggest we have a meeting to discuss how best to complete Signal without busting the bank. Given how quickly things are moving, and how hours are getting rung up on this project without anyone's awareness and/or control, I think we should discuss this on Monday.

Cindy

HOURS	Edit	Design	Photog	Proof	Index	Prodn	Total
Available	220	110	40	220	50	155	795
Used	213	258.5	70.5	154.5	34	96.75	827.25
Remaining	7	(148.5)	(30.5)	65.5	16	58.25	**-32.25**

(1) $15,000 was budgeted for New Hires; however, because of David Finacom's departure, we will end up spending $15,500, which is why numbers in this row don't balance correctly.
(2) The total salaries paid thru 5/30 for all tasks (except paste-up which is budgeted separately), is $10,357. However, an additional $1,346 has been added for payroll taxes paid, bringing the total cash expenditure to 11,703.

Note: Salaries include all payments (salaries/OPS) for all work done except: New Hire Salaries (RK, SS, SV) and paste-up salaries/OPS (Laura Benne and John Chan).

Point Foundation
General Ledger

Date: 05/31/88 Time: 12:50:10 Beg Mo/Yr: 01/88 End Mo/Yr: 05/88

	Date	Jrnl	Ck#/Ref	Code	Description	Amount
85121	Signal	Salaries			Beginning Balance:	0.00
	01/31/88	CD	2009		David Finacom	250.00
	01/31/88	JE	JAN 11		Tr Fr Edit;CARJ 4	48.00
	02/15/88	CD	2029		David Finacom	250.00
	02/15/88	CD	2033		Richard Kadrey	500.00
	02/15/88	CD	2040		Sarah M. Vandersha	500.00
	02/29/88	CD	2043		Jeanne Carstensen	22.00
	02/29/88	CD	2047		Susan Erkel Ryan	210.00
	02/29/88	CD	2052		Richard Kadrey	500.00
	02/29/88	CD	2053		Kevin Kelly	297.33
	02/29/88	CD	2055		Kathleen O'Neill	471.00
	02/29/88	CD	2056		Hank Roberts	48.00
	02/29/88	CD	2060		Sarah M. Vandersha	500.00
	03/16/88	CD	2085		Jeanne Carstensen	22.00
	03/16/88	CD	2088		James Donnelly	24.00
	03/16/88	CD	2089		Susan Erkel Ryan	162.00
	03/16/88	CD	2094		Richard Kadrey	500.00
	03/16/88	CD	2095		Kevin Kelly	309.33
	03/16/88	CD	2097		Kathleen O'Neill	363.00
	03/16/88	CD	2098		Hank Roberts	54.00
	03/16/88	CD	2099		Donald Ryan	120.00
	03/16/88	CD	2100		Sarah Satterlee	750.00
	03/16/88	CD	2102		Sarah M. Vandersha	500.00
	03/31/88	CD	2107		Jeanne Carstensen	15.00
	03/31/88	CD	2112		Susan Erkel Ryan	252.00
	03/31/88	CD	2113		Jonathan D. Evelep	18.00
	03/31/88	CD	2117		Richard Kadrey	500.00
	03/31/88	CD	2118		Kevin Kelly	330.34
	03/31/88	CD	2124		Sarah Satterlee	500.00
	03/31/88	CD	2126		Sarah M. Vandersha	500.00
	04/15/88	CD	2135		Susan Erkel Ryan	360.00
	04/15/88	CD	2140		Richard Kadrey	500.00
	04/15/88	CD	2141		Kevin Kelly	166.67
	04/15/88	CD	2147		Sarah Satterlee	750.00
	04/15/88	CD	2149		Sarah M. Vandersha	500.00
	04/29/88	CD	2153		David Burnor	192.00
	04/29/88	CD	2159		Susan Erkel Ryan	381.00
	04/29/88	CD	2164		Richard Kadrey	500.00
	04/29/88	CD	2165		Kevin Kelly	333.34
	04/29/88	CD	2168		Kathleen O'Neill	300.00
	04/29/88	CD	2169		Hank Roberts	90.00
	04/29/88	CD	2172		Sarah Satterlee	750.00
	04/29/88	CD	2174		Sarah M. Vandersha	500.00
	04/30/88	JE	APR 07		TrKO Sal fr Office	12.00
	05/16/88	CD	2176		Laura F Benne	82.50
	05/16/88	CD	2183		Susan Erkel Ryan	198.00
	05/16/88	CD	2189		Richard Kadrey	500.00
	05/16/88	CD	2190		Kevin Kelly	666.66
	05/16/88	CD	2193		Kathleen O'Neill	816.00

Point Foundation
General Ledger

Date	Jrnl	Ck#/Ref	Code	Description	Amount
05/16/88	CD	2194		Hank Roberts	168.00
05/16/88	CD	2196		Donald Ryan	210.00
05/16/88	CD	2197		Sarah Satterlee	750.00
05/16/88	CD	2199		Sarah M. Vandersha	500.00
05/31/88	CD	2203		Laura F Senne	255.75
05/31/88	CD	2204		David Burner	216.00
05/31/88	CD	2210		Susan Erkel Ryan	627.00
05/31/88	CD	2217		Richard Kadrey	500.00
05/31/88	CD	2218		Kevin Kelly	666.67
05/31/88	CD	2221		Kathleen O'Neill	1158.00
05/31/88	CD	2222		Hank Roberts	72.00
05/31/88	CD	2224		Donald Ryan	588.00
05/31/88	CD	2225		Sarah Satterlee	500.00
05/31/88	CD	2227		Sarah M. Vandersha	500.00
05/31/88	CD	2228		Lori Ann Woolpert	240.00
				Total Activity Listed:	23065.59
				Year To Date Balance:	23065.59
65122 Signal OPS				Beginning Balance:	0.00
03/01/88	CD	7121	E13	KINJ 9.25 @ $12/hr	111.00
03/21/88	CD	7183	E13	KINJ 1.5 @ 12	18.00
05/16/88	CD	7379		JCharPsteUp 9*11	99.00
				Total Activity Listed:	228.00
				Year To Date Balance:	228.00
65123 Signal Expenses				Beginning Balance:	0.00
03/18/88	AP	64054984		Fed Ex-Cover	16.00
03/18/88	CD	7178		Reim ONEK-Cover	52.50
04/01/88	AP	MARCH 88		MC/cable for SS	68.90
04/02/88	AP	15768109		MCI Mar 88	540.31
04/15/88	CD	7258		KADR ReimSigBooks	14.10
04/20/88	CD	7264		KADR ReimSignBooks	11.77
05/02/88	CD	7285		BURD Reim Signal	26.57
05/02/88	AP	15939835		MCI Apr 88	319.49
05/13/88	AP	8339		MARINS 2 shots	39.75
05/16/88	CD	7376		ONEKreimPsteUpBrds	100.00
05/16/88	CD	7377		McDougalPsteUpBrds	344.11
05/16/88	CD	7382		BURD Reimb book	8.47
05/17/88	AP	8426		MARINS 4 shots	63.87
05/20/88	CR	102		Roy Adv-Agent Exp	166.22
05/20/88	AP	72005		BRIDGE supplies	11.61
05/20/88	AP	8525		MARINS 6 shots	88.51
05/23/88	CD	7393		KADR Reimb mag Sig	6.95
05/24/88	AP	8620		MARINS 1 shot	14.58
05/25/88	AP	8632		MARINS 3 shots+fim	56.92
				Total Activity Listed:	1950.63
				Year To Date Balance:	1950.63